

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)	
COR DEVELOPMENT GROUP, INC., and)	
ALBERTO B. COLON, and)	No 0900382
ARTEMIO RIVERA, their partners, officers and)	
directors, agents, employees, affiliates, successors)	
and assigns.)	
)	

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENTS: COR Development Group, Inc.
CDG Business Center
330 W. Stone Road
Unit B
Villa Park, Illinois 60181

And

COR Development Group, Inc.
3 Golf Center #315
Hoffman Estates, Illinois 60195

And

Alberto B. Colon
1550 Meyer Street
Elgin, Illinois 60123

And

Artemio Rivera
7517 Walnut Hill Lane
Falls Church, Virginia 22042

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. Respondent COR Development Group, Inc (hereinafter at times "COR" or together with Alberto B. Colon and Artemio Rivera "Respondents") has last known addresses of 330 W. Stone Road, Unit B, Villa Park, Illinois 60181, and 3 Golf Center #315, Hoffman Estates, Illinois 60195.

2. Respondent Alberto B. Colon (hereinafter at times "Colon" or together with the COR and Artemio Rivera "Respondents"), has a last known address of 1550 Meyer Street, Elgin, Illinois 60123.
3. Respondent Artemio Rivera (hereinafter at times "Rivera" or together with the COR and Colon "Respondents") has a last known address of 7517 Walnut Hill Lane, Falls Church, Virginia 22042.
4. At all times relevant herein Colon was the President of COR and as such controlled the daily operation of the Company.
5. At all times relevant herein Rivera was described as a "Senior Partner" of the Company, and acted as the Company's attorney, and acted as a "Trustee" of the Company's Citibank account and as such controlled the finances and other business aspects of the Company.
6. COR is in the business of locating underfunded developing companies ("Project Partners") and to enter into written, contractual agreements with these companies.
7. COR engaged agents ("Rangers") to locate potential Project Partners in need of funding, and to introduce the potential Project Partners' officers to the COR officers, such as Colon, who would then propose and enter into agreements with the officers of the Project Partner companies.
8. The agreements provide, in part, that each Project Partner company will pay (usually) \$20,000 to COR and, in consideration thereof: a) COR will establish a new company ("NC") with the equity ownership and profits to be shared between COR and each NC on a 50/50 basis, and b) COR will provide all funding for each NC.
9. Over 120 Project Partner companies each paid COR approximately \$20,000.
10. COR entered into approximately 120 agreements with Project Partner companies and promised funding for the new, joint ownership NCs in amounts ranging from \$15 million to \$800 billion.
11. The activities described above constitute the offer and sale of investment contracts and are therefore securities as those terms are defined in Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Securities Act").

SECURITIES FRAUD

12. Respondents planned, and continue to plan, to begin the funding of the NCs with Iraqi dinars which Respondents had and have in their or their agent's (Emerald Finance International, Inc.) possession, but which was worth little at the time of the agreements, and continue to be worth little.

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13. Respondents claim that a future “trigger event” will occur that will cause their Iraqi dinars to become much more valuable, and will enable them to begin funding the NCs.
14. The possible occurrence of the “trigger event” is dependent upon uncertain and unreliable actions of entities outside the control of Respondents, and includes the anticipated actions of the Iraqi government.
15. The “trigger event” has not occurred and the Iraqi dinars have little value.
16. Respondents refused and failed to advise the Project Partners that the NCs would be initially funded on the basis of a future and contingent “trigger event”, and that the Respondents did not have sufficient funding assets available that were not dependent on an unreliable prognostications.
17. Instead, Respondents told the Project Partners that the funding would begin “within 30 to 60 days” of the entry into the agreements.
18. Section 12.A of the Act provides *inter alia* that it shall be a violation for any person to offer and sell any security except in accordance with the provisions of the Securities Act.
19. Section 12.F of the Securities Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof”.
20. Section 12.G of the Securities Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading”.
21. Section 12.I of the Securities Act provides, *inter alia*, that it shall be a violation of the Act for any person, “to employ any device, scheme or artifice, to defraud in connection with the sale or purchase of any security, directly or indirectly”.
22. By virtue of the foregoing, Respondents violated Sections 12.A, 12.F, 12.G and 12.I of the Securities Act and will violate them again if they make further offers, or if they make any sales of investment contracts or other securities described above in the State of Illinois.
23. The aforementioned findings are based upon credible evidence.
24. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.

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25. The entry of this Temporary Order of Prohibition prohibiting the Respondents COR Development Group, Inc., Alberto B. Colon, Artemio Rivera and their partners, officers and directors, agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents **COR Development Group, Inc., Alberto B. Colon, Artemio Rivera**, their partners, officers and directors, agents, employees, affiliates, successors and assigns are temporarily **PROHIBITED** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 29th day of August 2011.



JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

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